

## YGMA Press Release

### **Yukon Gold Mining Alliance Reports High Investor Interest in Yukon Mining Projects During Recent International Marketing Trips**

*Whitehorse, Yukon November 7 2011*

The Yukon Gold Mining Alliance (“YGMA”), a Whitehorse – based marketing alliance of six of the leading Yukon-focused mining companies who are at the forefront of the current upswing in mining activity, has recently returned from two successful marketing trips, optimistic about the year ahead.

The YGMA hosted nine investor information sessions in the past two months, where the heads of member companies made presentations in eastern Canada and the US (Toronto, Montreal, Boston and New York), and in the UK and Europe (London, Frankfurt, Zurich, Geneva and Paris).

“We found that there was a high degree of knowledge about, and interest in, the Yukon mining sector in general and in member companies in particular, in all nine financial centres visited.” said Rob McIntyre, Chair of the YGMA. “It certainly appears that Yukon can expect to enjoy continued economic prosperity through international investment in mineral exploration and mining, as our message of Yukon’s excellent geological potential highlighted by the projects presented, combined with enviable political, social and regulatory stability, made a compelling case for investment.” McIntyre added.

#### **ABOUT YGMA**

Founded in 2009, YGMA is an alliance of independent public mining companies formed for the purpose of marketing the Yukon in general, and member companies specifically, as excellent investment opportunities. All members have NI 43-101 qualified resources identified on their Yukon projects. Funded largely by the member companies, YGMA also receives financial assistance from Yukon Government. Senior Yukon Government officials also accompany the companies on tour, to present information about Yukon and underscore government support for the mining industry.

YGMA member companies are **Alexco Resource Corp** (TSX: AXR/AMEX:AXU), **AM Gold Corp** (TSX.V:AMG), **Golden Predator** (TSX:GPD), **Northern Freegold Resources Ltd.** (TSX.V:NFR), **Redtail Metals Corp** (TSX.V:RTZ) and **Victoria Gold Corp** (TSX:VIT).

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